

HYUNDAI ELEVATOR



함께 가요 [hamkke gayo]

'K' is the K first syllable of Korea, and the message
'Let's go together' was written in Korean.

SPECIAL

Develops World's First
Carbon Fiber Belt Type
1260m/min Tech

GLOBAL TEAM

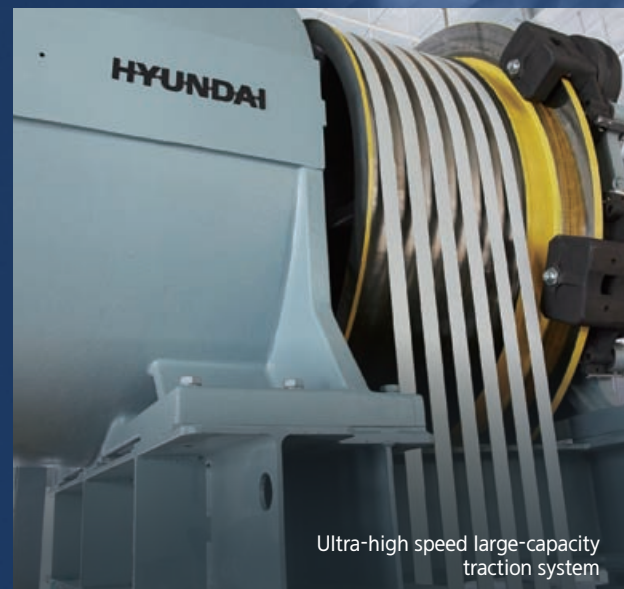
"Smart" Added to
Elevators Group &
Remote Control Team

NEW PROJECT

New Large-scale and
Remodeling Orders Landed
in the First Half of the Year

DEVELOPS WORLD'S FIRST CARBON FIBER BELT TYPE 1260M/MIN TECH

Applied high-tech materials with 1/6 the weight and twice the life span of conventional metal ropes
Transit time reduced by 20% compared to Dubai Burj Khalifa, the world's highest building



Ultra-high speed large-capacity traction system

Hyundai Elevator announced its successful development of the world's first carbon fiber belt type 1260m/min elevator technology. This is the second big achievement following the development of the world's fastest elevator with a speed of 1080m/min in December 2009.

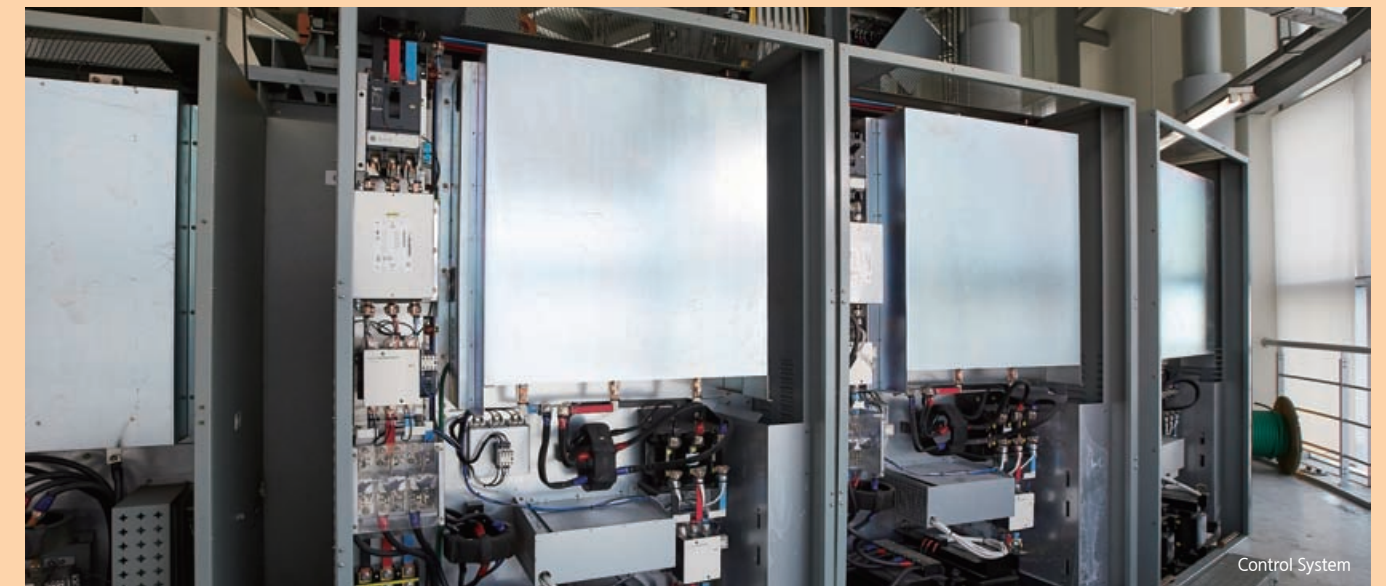
A total of 9 domestic companies and institutions including Hyundai Elevator, Woojin Electric, Shinsung Materials, N Plastech, DYETEC Institute, Changan Machinery, Dong Yang Manufacturing, Taekwang Industrial, and Korea Testing Laboratory (KTL) participated in this research, which was conducted over five years from 2014 with the support from the Ministry of Trade, Industry, and Energy.



Super-strong lightweight suspension device for high stroke movement

The core of the 1260m/min elevator system is at the newly developed carbon fiber belt that only weighs 1/6 of the metal ropes commonly used in elevators, extending the travel distance from 600m to over 1000m while reducing electricity consumption by 30%. In particular, its high natural oscillation prevents resonance due to wind and earthquakes that may occur in high-rise buildings and enables safe operation. Moreover, the surface of the carbon fiber belt, which has excellent thermal stability and tensile strength, is coated with a polymer material to enhance its friction factor and abrasion resistance, thereby doubling its life span.

Other cutting-edge technologies have also been applied. The new elevator achieved global competitiveness with the high-speed and high-capacity hoisting system with 9-phase motors that can operate normally even if a part of the system fails, a control system equipped with a high-performance CPU and real time operating system, a streamlined capsule cage that reduces air resistance by 7% and improves comfort and stability with biomimetic technology, and a special ceramic safety device that enhances abrasion and heat resistance.



Control System

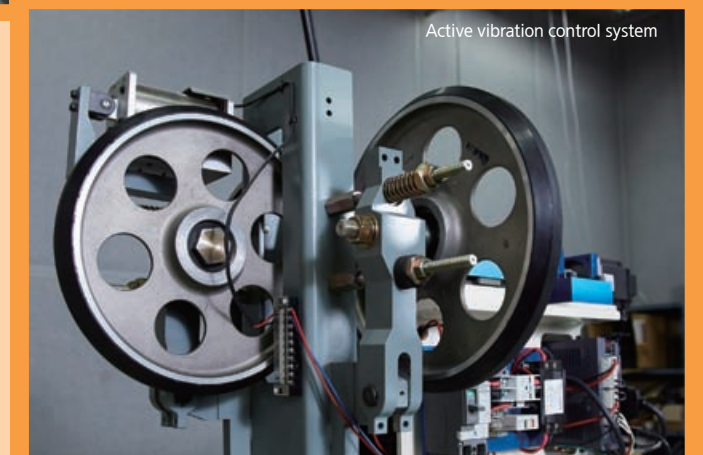


Sealed Elevator Cage

Applying this system to the highest existing building Burj Khalifa (828m) can reduce the time to reach the top floor by 20%, from 57 seconds to 46 seconds. It also makes it possible to travel to the top floor at once without having to transfer to another elevator in the middle floor due to the travel distance limit.

CEO Seung-Bong Song commented, "This will serve as a good opportunity for the development of the Korean elevator industry in that the world's first and greatest technology has been developed through joint efforts of partners, research institutes, and Hyundai Elevator, which is the only native elevator company in Korea."

Hyundai Elevator will accelerate commercialization through procedures such as establishing domestic certification standards. The company will furthermore construct the world's highest test tower in Chungju, where the headquarters will be relocated in 2022, and install and operate the new elevator.



Active vibration control system

1260m/min

1 ADVANCED TECHNOLOGY

Double-Deck Elevator

The double-deck elevator, a high-capacity transport system, operates two vertically connected elevator cars in one hoistway. This is a next-generation elevator that can improve space efficiency (increase in net area), generate more rent income and reduce construction costs by decreasing required hoistways.



Jump Elevator

Jump Elevator, the best choice to shorten the construction period of high-rise buildings, can be used for construction purposes by installing the elevator in the initial construction phase. This is an optimum elevator for construction.

2 Smart-Untact TECHNOLOGY



Smart Indicator

The smart indicator displays a number of information such as date, time, floor and security on the LCD screen.

Foot Button

This is the touch-less foot button for elevators. Those with difficulty using their hands or carrying things on both hands can press the button with their foot to call an elevator.



Touch-less Buttons

These touch-less buttons are suitable for those who are concerned about hygiene and infection as the buttons can be activated without being pressed with a finger.



Antiviral Handrail

Handrails in an elevator can be at high risk for exposure to virus. Made of antiviral material, this handrail is safe from harmful virus.

3 Green TECHNOLOGY



Regenerative Inverter

A Regenerative Inverter to reuse energy generated from elevator operation, is revolutionary green technology that recycles leaking power, ultimately saving energy by up to 64%.

Destination Selecting System

The destination selecting system for fastest arrival at a destination floor, is a system that features improved operating efficiency of elevators for buildings with high levels of traffic by encouraging passengers going in the same orientation to board the same elevator and reducing waiting time and boarding time.



AI Group Control System

The artificial intelligence-based group control system controls the operation of elevators in groups so that passengers going in the same orientation are encouraged to board the first arriving elevator.



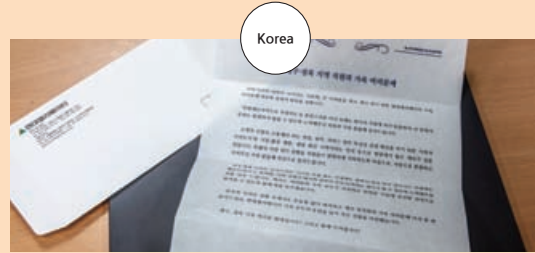
HYUNDAI ELEVATOR NEWS

2020
SUMMER



Benefit of H.Special Award

On May 19th, the top talents in sales of the Hyundai Elevator Headquarters have been rewarded with the H.Special Award. The winners include Senior Staff Ahn Hyung-joon from the Headquarters' Remodeling Team 1, Senior Staff Jung Hyun-woo from Remodeling Team 2, Senior Staff Lee Choong-gun from Major Sales Team 1, Senior Staff Um Moon-sup from Major Sales Team 2, Senior Staff Kim Doo-young from Major Sales Team 4, and Senior Staff Kim Tae-hyun from Major Sales Team 5. These individuals were recognized for their achievement of outstanding business results despite difficult circumstances of the domestic and international business environment. At the award ceremony held at the Icheon Headquarters, CEO Song Seung-bong rewarded each winner with a certificate of merit and KRW 1,000,000. Last March, Hyundai Elevator established a restructured award system comprised of two types, the H.Special Award and H.Pride Award, in order to shape a rewarding culture based on thorough verification of the recipient's contributions. The H.Special Award is an award presented to employees who have achieved great results for the company's development, and the H.Pride Award is branched into team and individual awards based on 7 themes related to the company's organization: Sales, Service Excellence, Innovation, Efficiency, Quality, Collaboration, and Safety. HR benefits including additional points for evaluation, special promotion rights, and vacation rewards are provided to each awarded employee along with the prize money.



"Let's Overcome This Together" COVID-19 Employee Recovery Support

Last March, Hyundai Elevator Headquarters provided necessity kits for its employees facing difficulties due to the spread of COVID-19. As confusion such as the long-term effects of COVID-19 and the designation of Daegu-Gyeongbuk as a special disaster area continues, work-from-home is in effect for non-essential employees in Daegu, Ulsan, Gyeongnam, and Busan branches in the Yeongnam region. Employees of essential services continue to work in rotational shifts. Despite this, many difficulties are faced on-site due to business trip limitations and "social distancing" to stop the virus' spread, as the nature of the operation, installation, and service business involves close communication with clients. Difficulties are further progressed as the region is recognized as a mass spread area of the virus. The provided necessity kits include personal hygiene items including sanitization tissues and toilet paper, considering the work characteristics that involve frequent face-to-face contact. Moreover, encouragement poured out to the Safe Environment Team that has been focusing all of its energies on preventing COVID-19 and creating a safe work environment for employees. The Safe Environment Team has taken initiative in anticipatory measures against the epidemic such as balancing mask and hand sanitizer supply and demand and measuring temperatures of visitors since the onset of COVID-19's spread last January. The Team carefully monitors nationwide situations and government policies for rapid response. CEO Song Seung-bong expressed that he is "appreciative of employees for their unwavering response against difficult circumstances" and that "Hyundai Elevator will collectively gather energy to ensure that employees and their families can wholly return to their daily lives under good health and safety."



Launch of International Lift Expo Korea 2020 Organizing Committee

Hyundai Elevator attended the launch ceremony of the "International Lift Expo Korea 2020 Organizing Committee" at Kintex in Goyang (Gyeonggi-do, South Korea) organized by the Korea Elevator Safety Institute and participated in the support efforts for the Expo's successful opening. On the day of the ceremony, Song Seung-bong (Hyundai Elevator CEO), Hwang Sang-gyu (Head of Elevator Safety), Kim Young-ki (Chairman of the Korea Elevator Safety Institute), representatives from key businesses such as Otis Elevator Korea

and ThyssenKrupp Elevator Korea, as well as heads of elevator-related associations and academic representatives participated in the event. CEO Song Seung-bong will support diverse activities for the successful opening of the event as the appointed advisor of business affairs. The "International Lift Expo Korea 2020," hosted by the Ministry of the Interior and Safety and overseen by the Korea Elevator Safety Agency, takes place from September 23rd to the 25th at the Kintex Exhibition Center I, Hall 5 in Goyang, Gyeonggi-do. Hyundai Elevator will organize the largest-scale exhibition booth, and reveal various new technologies including its ultrahigh-speed 1,260m/min elevator technology, Before Service IoT platform, and interactive elevators.

Hyundai Elevator - Woowa Brothers MOU Expansion of Digital Connectivity through Delivery Robot Connectivity Business



On April 29th, Hyundai Elevator revealed its signing of the "Delivery Robot Elevator Connectivity Business" MOU with the Woowa Brothers (CEO Kim Bum-jun), the operator of South Korea's number one delivery app, "Baemin." Through this MOU, both businesses agreed to expand their exchange and cooperation for the △advancement and commercialization of the elevator-robot connectivity system △creation of new business opportunities through pilot services, and △commercialization of indoor untact robot services. According to global market research institute Strategy Analytics, the service robot market incorporating AI technology is expected to increase in value from USD 31 billion (KRW 37 trillion) of the previous year to USD 121 billion (KRW 146 trillion) by 2024. Particularly, due to the increased demand for untact services from the spread of COVID-19, data connectivity technology in elevators, - the main source of vertical transportation not only in shared facilities such as hospitals, hotels, and office buildings, but shared residence facilities including apartments - are gaining more attention along with AI services. Due to such conditions, the agreement between Hyundai Elevator - with top market shares in the new installation (43.9%) and maintenance (22.9%) industry of South Korea, the third-largest elevator market in the world - and the number one domestic delivery app, "Baemin," is expected to produce synergy effects in the untact service market. Both companies are planning to launch a pilot service at one accommodation facility and one business facility. Prior to the launch of the service, from October last year to this January, Hyundai Elevator headed a pilot service for the "elevator - robot" connectivity room with Hyundai Movex, a subsidiary of the Hyundai Group in IT and Logistics Automation, at The Bloomvista (Yangpyeong-gun, Gyeonggi-do Province). Hyundai Elevator CEO Song Seung-bong claimed that, "if previously existing autonomous robot services mainly operated on flat surface areas, connectivity elevator technology allows services to be provided in all areas of the building through the vertical transportation between floors," and that "Hyundai Elevator will proceed with new businesses such as the development of robot-exclusive elevators and private maintenance plans."

Talent Donation of "Handmade Masks" by Employees for the Local Community



Employees of the Hyundai Elevator Headquarters took initiative in talent donation with handmade cotton masks to prevent the spread of COVID-19. 206 employees, as well as family volunteers, made and provided 412 masks to the Sungsan Area Children's Center in Eunpyeong-gu, Seoul, and nationwide North Korean refugees. As the handmade cotton masks equipped with filters are as effective as KF80 medical masks for blocking sprayed (saliva) particles, there is an increasing number of volunteers donating their talents to create washable and reusable handmade cotton masks for socially disadvantaged groups in blind spots of supply. From March 25th to April 3rd, Hyundai Elevator's employees and family members participated in the creation of handmade cotton masks. Social worker Park Mi-yeon of Sungsan Area Children's Center, a recipient of the mask donation, expressed her gratitude by mentioning that they had "continuously faced medical mask shortages and that many children suffered from allergic reactions due to repetitive use of masks." She added that she was "touched by the gift of beautiful cotton masks and that they will never forget the help they received from society."

President of Uzbekistan visits the new market development site, the "National Children's Medical Center"



On May 20th, the President of Uzbekistan, Shavkat Mirziyoyev, visited the National Children's Medical Center, Hyundai Elevator's second site of new development in 2019 in Uzbekistan. The National Children's Medical Center was constructed in 2017 as The Export-Import Bank of Korea concluded a loan contract with the Economic Development Cooperation Fund (EDCF) of approximately USD 100 million to strengthen South Korea-Uzbekistan relations and to promote the enhanced cooperation between the two nations. Hyundai Elevator contributed to the improvement of Uzbekistan's medical care environment for children by installing 13 elevators in the National Children's Medical Center. Following the increasing rate of COVID-19 infections last May, the Uzbekistan government established the National Children's Medical Center as the designated hospital for COVID-19. Prior to this, President Shavkat Mirziyoyev revealed in his phone call with South Korea's President, Moon Jae-in, that they would like to "wholly adopt South Korea's epidemic prevention experience and medical system." As the symbolic site introducing South Korea's excellent medical technology and system to the global market, the National Children's Medical Center raises positive expectations for further contributions towards Hyundai Elevator's expansion in the Uzbekistan market.

WHICH IS CLOSE TO US
EVERYWHERE IN THE WORLD!

HYUNDAI ELEVATOR,

CAMBODIA

Booyoung Town

Project Owner: BOOYOUNG Construction

Site: Phnom Penh

Date of Award: Apr 2020

Speed: 0.5m/m (2), 1m/s(6), 1.5m/s (4), 2m/s (16)

Building Characteristics: Apartment

28

Elevators

10

Escalators

Cambodia

40

Elevators

MARINE ELEVATORS

Cargo Conversion Vessel

Project Owner: KOALA TRADING INDUSTRIES d.o.o

Site: China

Date of Award: May 2020

Speed: 1m/s (8)

Building Characteristics: Ship

China

29

Elevators

20

escalators

SAUDI ARABIA

Shubaily Grand Mall

Project Owner: Khalid Saud al-Shubali

Site: Al-Khobar

Date of Award: Apr 2020

Speed: 1m/s (29)

Building Characteristics: Shopping Mall

Saudi Arabia

40

Elevators

ARAB EMIRATES

VILLA AT SUN ISLAND

Project Owner: Tech Construction

Site: Sharjah

Date of Award: May 2020

Speed: 1m/s (40)

Building Characteristics: Accomodation

Arab Emirates



Senior Staff Um Moon-sup,
Major Sales Team 2

Landed fixed-price contract with Daelim Industrial Co.

With the renewal of the fixed-price contract with Daelim Industrial Co., Hyundai Elevator will install elevators in e-Pyeonghansesang, a brand apartment complex ordered by Daelim Industrial Co., Samho, and Korea Development Corporation. This year, a total of 384 elevators are planned to be installed in 12 sites. Until last year, MR and MRL each signed fixed-price contracts with different partners. This year, however, both of them have signed with our company after efforts to apply Daelim's standards in specialized options such as the foot button, anti-pinch device, and a security system. Though landing orders have become more difficult due to the weakening of the construction industry, we will work hard to land more orders by differentiating ourselves from our competitors. We ask for your support for sales managers so that we can stay motivated to carry out active sales promotions.



Senior Staff Ahn Hyung-joon,
Remodeling Team 1

Landed Order with Grand Hyatt Seoul and Yakult Korea

The Grand Hyatt Seoul is the first high-end hotel we successfully landed an order for in remodeling sales. Previously, foreign manufacturers took the lead in the elevator market for high-end hotels. This order is expected to be a bridgehead for our company into the hotel market. We will make sure to successfully complete this construction so that it may be showcased as our exemplary work for high-end hotels. Additionally, it may be high time that we invest more for sales of buildings and offices to secure mega-scale sites, along with high-speed and ultra-high-speed sites. We hope for comprehensive support throughout the company so that we can secure skilled business partners for replacement and installation in quality sites.

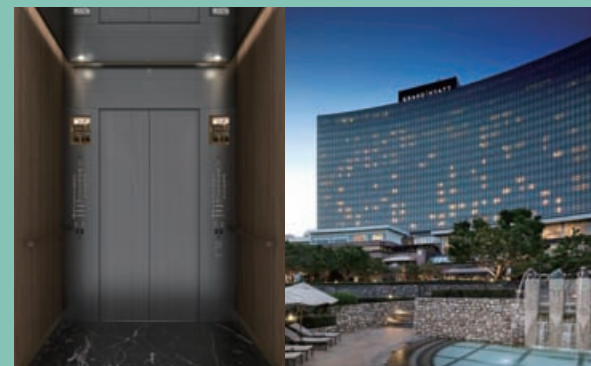


Senior Staff Jung Hyun-woo,
Remodeling Team 2

Landed Order with Booyoung

First, gratitude is in order for those in the Engineering and Process Management Team who actively provide assistance in landing difficult orders. For these orders, we worked hard to minimize customer concern on compatibility with existing products, technology, and quality. We earned their trust by suggesting new ways of partial replacement that were differentiated from competitors'. With sincere customer interactions, we expanded our scope of business into the field of partial replacement, and we landed the order with the help from teams in Engineering, Planning, and Process Management. We are aware that many employees are going through difficult times in and outside of work these days. We hope that we can help each other and work harder to achieve greater accomplishments. Hyundai Elevator, Let's go!!

REMODELING SALES



Grand Hyatt Hotel

Site address	Yongsan-gu, Seoul
Scale of Order	4 elevators (20 floors above ground)
Expected installation date	February 2021
Characteristics	Accommodation for visiting U.S. presidents (penthouse on 20th floor)



Korea Yakult Headquarters

Site address	Seocho-gu, Seoul
Scale of Order	6 elevators (19 floors above ground)
Expected installation date	August, 2020
Characteristics	Headquarters of Yakult Korea and Paldo Group. Bronze design and luxurious hotel-grade interior applied

Booyoung Housing

Site address	18 Booyoung sites in the west (Gwangju, Yeosu, Suncheon, Hwasun, Gimje, Namwon, etc.)
Scale of Order	269 elevators
Expected installation date	December 2020
Characteristics	Additional contracts for rental apartments across the country are expected

New Large-Scale And Remodeling Orders Landed IN THE FIRST HALF OF THE YEAR

The economy may be contracting due to the spread of COVID-19, but Hyundai Elevator's Major and Remodeling sales managers are landing large-scale orders with a strong will to stand up to challenges. Here are the eight major large-scale orders landed in the first half of 2020!

NEW SALES



Cheongnyangni Stn. Lotte Castle

Construction company	Lotte Engineering & Construction
Site address	Dongdaemun-gu, Seoul
Scale of Order	99 elevators (65 floors above ground, 8 floors below ground, 5 buildings)
Expected date of completion	July 2023
Characteristics	Installation of ultra high-speed elevator with 300m/min, the highest building in Dongdaemun-gu upon completion



Daejeon IPARK CITY

Construction company	Hyundai Development Company
Site address	Yuseong-gu, Daejeon
Scale of Order	77 elevators (35 floors above ground, 2 floors below ground, 25 buildings)
Expected date of completion	January 2021



Geumjeong Stn. Hillstate

Construction company	Hyundai E&C
Site address	Gunpo, Gyeonggi-do
Scale of Order	66 elevators (49 floors above ground, 6 floors below ground, 5 buildings)
Expected date of completion	March 2022



Fixed-price contract with Daelim Industrial Co.

Construction company	Daelim Industrial Co.
Site address	12 e-Pyeonghansesang sites across the country
Scale of Order	384 elevators (49 floors above ground, 6 floors below ground, 5 buildings)
Expected date of completion	Varies by site
Characteristics	Specialized options for standard models for Daelim (foot button, anti-pinch device, security system) applied

"SMART" ADDED TO ELEVATORS

Group & Remote Control Team

In a world where all things are becoming smarter, our company's elevators have begun to apply technologies of the 4th industrial revolution time and time again. Our elevator communicates with delivery robots and stops accurately on the target floor. This is a smart change shaped by the Group & Remote Control Team of the Hyundai Elevator Headquarters through advanced research and development.

Delivery robot that autonomously calls and waits for elevators

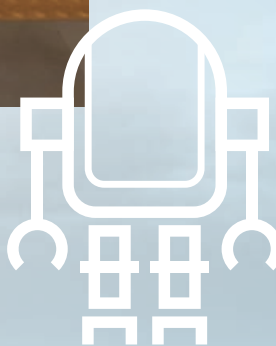
The Group & Remote Control Team is currently working to develop a robot service to support vertical movement within a building, on top of the development of the AI group control system. They are creating an interface in which robots and elevators can systematically send and receive signals. As humans physically push the ascend and descend buttons, the delivery robot that receives foods or necessities sends a call signal to the elevator. When the elevator arrives upon the signal, it extends the time of the door opened considering the robot's movement speed and moves to the floor of the orderer following the robot's signals.



Since October of last year to this January, we headed a pilot project of our robot service at The Bloomvista in Yangpyeong, Gyeonggi Province with Hyundai Movex. When a guest orders foods or necessities through room service, the robot would ride the elevator and deliver the order directly to the guest. Currently, we are carrying out a pilot service for indoor, autonomous delivery robots with the Woowa Brothers, the operator of South Korea's number one delivery app, "Baemin." For business owners of delivery services, the robot service is great for reducing the time of delivery, and for customers, it strengthens the security of buildings and reduces the risks of external threats such as the spread of infectious diseases. Our elevator with a built-in robot interface stands at the center of these processes.

Manager of the Group & Remote Control Team,
Kwang-Sik Wang

"SMART" ADDED TO ELEVATORS



The Robot Interface Part of the Group & Remote Control Team has been focusing its developmental capacities on integrating the robot service to the AI group control system since the beginning of this year.

Delivery robot on pilot service since last May succeeds in completing a total of 94 deliveries in 5 days without error since the start of the service



We must have a strong technological foundation to actualize features that take us one step ahead of others. We will build strong wings in the field of robot service for our company to soar high, riding the wind of the 4th industrial revolution!

When the robot sends a call signal, it allocates the most optimum elevator based on data including the robot's boarding time, the surface area of the robot in the elevator, and the number of passengers boarding with the robot. As the field of robot service is beginning to bloom, the Group & Remote Control Team is determined to position itself as a leader of the industry by becoming the first to standardize robot interface and through diverse collaborations with other robot businesses.

Social Media Challenges

Sweep Across Korea

#ThanksCampaign

#ThanksChallenge

#ThankstoMedicalStaff



Instagram and news

#ThanksChallenge Shows Support to Medical Staff

The #ThanksChallenge is a public social media campaign that started to show support for the medical staff in the frontlines of the COVID-19 pandemic. On April 16th, the Korea Centers for Disease Control (KCDC) initiated the challenge on its official Instagram account. You can participate by posting a picture of you on your social media account showing the sign language for "respect." It symbolizes an expression of respect from the public to the medical staff and an expression of gratitude and pride from the medical staff to the public. Anyone who participates can upload their photos with the hashtags #ThanksCampaign, #ThanksChallenge, and #ThankstoMedicalStaff, and tag other people who will continue the challenge. Hundreds of people ranging from entertainers to presidents participated in the relay, and the challenge gained even more momentum when soccer player Lee Dong-gook celebrated his goal with the sign language after scoring at the opening match of the no-audience K-League. With the addition of public participation, the challenge has become a big source of support for the medical staff and other workers in the field.

The Boston University baseball player Pete Frates, who was diagnosed with ALS in 2012, first started the "Ice Bucket Challenge" that became a global trend after a relay of participation from celebrities. As the recent spread of COVID-19 has resulted in an untact culture, various "challenges" and "memes" are becoming more popular on Korean social media. These challenges are no longer a one-time event but have been spread far enough to be labeled a culture. It has also gone beyond being a simple game and has grown to become content for the public good. Here are a few examples of the popular challenges that recently swept across Korea.

#Any Song Challenge



Instagram

#AnySongChallenge

Makes You Dance for 15 Seconds

On February 18th, singer Zico released a 15-second video of dancing to his new song "Any Song." The stage was the social media platform TikTok. The video went viral, recording more than 800 million views in a single day. The simple, natural, and fun choreography enticed the public and led to the #AnySongChallenge. People of all ages, including celebrities, stood in front of their phones, danced to "Any Song," and uploaded the videos on their social media accounts to continue the challenge. #AnySongChallenge is considered as this year's best marketing practice, as it took advantage of the younger generation's tendency to react to the "meme" culture, and their culture of consuming based on their philosophy and beliefs.

#Dalgona Coffee Challenge



SNS & Blog

#DalgonaCoffeeChallenge

Beats Your Lockdown Boredom

As people are spending more time at home due to COVID-19, they started to take note of "lockdown activities (refers to staying home under quarantine)." Among them, the most popular activity in Korea was making the "dalgona coffee," which can only be enjoyed after intense whipping of the beverage. "Dalgona" is a sweet snack similar to caramel, which is a traditional street snack in Korea. To make the coffee, you mix instant coffee powder, sugar, and hot water on a 1:1:1 ratio and whip the mixture about 400 times until it becomes thick. You then pour the mixture in a glass of milk. This challenge further became a global trend on social media, not just in Korea. In March, about 10,000 posts with the hashtag #DalgonaCoffee were uploaded daily on social media. As of mid-June, such posts exceeded 700,000 in number. Experts commented that millennials beat their lockdown boredom with simple repetitive activities, and the sweet snack helped with their depression coming from losing touch with the outside world. Other challenges to beat the lockdown boredom include omelets and pancakes made from 1,000 times of whipping.

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